



# Financial Report

## Christchurch Schools' Music Festival

For the period 1 January 2025 to 31 December 2025

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# Financial Report

## Christchurch Schools' Music Festival

For the period 1 January 2025 to 31 December 2025

### Entity Information

**Legal Name**

Christchurch Schools' Music Festival Association Incorporated

**Trading Name**

Christchurch Schools' Music Festival (CSMFA)

**Entity Status or Legal Basis**

Registered Charity and Incorporated Society

**Charity Register Number**

CC32962

**Date of Formation**

1939

**Charity Purpose**

The Christchurch Schools' Music Festival is an organisation committed to giving primary and intermediate students the opportunity to perform in a high-quality music performance and to foster and promote interest in music-making within schools. The Christchurch Schools' Music Festival aims to provide the children of the massed choirs with:

1. An enjoyable experience of choral music performed at the highest possible standard to include all decile school levels;
2. Exposure to a wide variety of genre and styles of choral music;
3. Choral training based on the development of well-produced head tone and other important vocal techniques.
4. Development of the personal responsibility and self-discipline required for music performance.

In addition, the Christchurch Schools' Music Festival aims to:

1. Provide a public performance opportunity for auditioned groups of talented singers and instrumentalists in Canterbury
2. Promote and celebrate music by NZ composers
3. Provide conductors and tutors of highest standard of musical expertise
4. Provide professional development in choral music-making techniques for participating choir directors
5. Foster and promote interest in music-making within schools

**Entity Structure**

The detail of the annual festival organisation is carried out by the Festival Executive chaired by the President of the CSMFA. A music team comprises of teachers and non-teachers who are involved in organisational roles through conducting and tutoring. The Business Manager/Treasurer is a paid role and looks after the overall organisation and bookkeeping and sourcing funding.

**Main Sources of Cash and Resources**

CSMFA received income from ticket sales, programme sales, grants, Representative student fees, School Choir fees and sponsorships.

**Main Methods used to Raise Funds**

The main method of raising funds is tickets sales and the application of grant funding. Also a fee is charged to schools to participate and for students to be part of a Representative Group. Reliance on Volunteers and Donated Services - CSMFA would not exist without the help and support of a number of dedicated committee members and other supporters who both volunteer time and donate resources.

**Contact Details**

PO Box 21353

Christchurch 8140

Phone: 021 457 333

[www.musicfestival.school.nz](http://www.musicfestival.school.nz)

[admin@musicfestival.school.nz](mailto:admin@musicfestival.school.nz)

**Executive Committee**

Russell Kent – Patron

Sharyn Hay - President, Massed Choir Conductor

Craig Paterson – Vice President, Treasurer & School Representative

Rachel Wilford - Music Director & School Representative

Jill Plank - Secretary, Junior Choir Manager

Joshua McGirr - Assistant Music Director, Senior Choir Conductor

Matthew Harris - Concert Band Conductor

Jackie Stafford - Senior Choir Manager & School Representative

Joanne Vergeer - Orchestra Manager

Aija Zandberga - Concert Band Manager & School Representative

Ursula Ryan - Website Manager

Darryn Ward, Madeleine Gillman - Committee Members & School Representatives

**Staff:**

Miranda Donnell – Business & Finance Manager

**GST Status:**

Accrual Basis, Six Monthly Returns, Coinciding with Balance Date

**Independent Reviewer**

Victor Gamperle, B.Com, CA

**Bankers**

Bank Of New Zealand

# Statement of Service Performance

## Entities Outcomes

2025 was another very successful Festival year. 89 schools participated. We sold a record number of tickets this year with almost every night sold out. Feedback from choir teachers was very positive.

## Quantification of Outputs

	<u>2025</u>	<u>2024</u>
Number of schools participating in Massed Choir	89	97
Number of students participating in Massed Choir	3168	3440
Number of Representative Students participating	313	309
Tickets holders	5732	5580



## Profit and Loss 2025

Christchurch Schools Music Festival Association Inc.

For the year ended 31 December 2025

<u>Account</u>	<u>2025</u>	<u>2024</u>
<b>Trading Income</b>		
Accompanist's Music	1,069.64	1,278.35
Donations	60.00	0.00
Extra Large Format Song Books	328.00	327.98
Interest Income	10,773.04	11,691.31
Programmes Revenue	4,734.96	4,182.62
Rep Group Fee	16,537.90	16,224.87
Song Books	7,704.40	8,154.92
Sponsorship	18,500.00	19,000.00
Grant Funding	90,518.94	107,599.09
Subscription to CSMFA	12,041.09	13,634.74
Ticket Sales	119,074.27	97,480.87
Fundraising	3,534.04	0.00
Professional Development Workshops	800.00	0.00
<b>Total Trading Income</b>	<b>285,676.28</b>	<b>279,574.75</b>
<b>Cost of Sales</b>		
Arrangements & Recording - music	3,770.00	2,044.77
Copyright - music	4,557.03	5,127.63
Lighting	17,406.25	14,234.30
Production	28,893.94	27,296.00
Sound	13,981.00	13,982.50
Venue Rental	64,580.21	62,684.78
<b>Total Cost of Sales</b>	<b>133,188.43</b>	<b>125,369.98</b>
<b>Gross Profit</b>	<b>152,487.85</b>	<b>154,204.77</b>
<b>Operating Expenses</b>		
ACC	200.33	188.23
Audit Fees	400.00	400.00
Bank Fees	55.80	20.75
Computer / Website expenses	493.79	938.94
Consulting & Accounting	3,805.34	2,649.25
Entertainment	1,058.94	1,187.46
Freight & Courier	0.15	27.74
General Expenses	5,475.91	4,889.50
Gift	438.24	263.05
Instrument and Equipment small purchase & hire	860.87	2,664.22
Insurance	1,007.90	1,103.76
Office Expenses	1,000.00	1,000.00
Post and PO Box	252.26	276.52
Printing and Photocopy all except Prog	9,361.47	11,070.29
Printing Programmes	2,368.25	2,459.11
Stationery	500.07	276.69
Teachers Release	2,083.23	4,341.07
Teachers Release - 2024	(2,553.00)	0.00
Wages	34,485.68	39,525.59
Music Purchase	379.30	570.94
Wages - Business Mgr/ Treasurer	54,334.54	36,247.62
School assistance	226.09	280.87
<b>Total Operating Expenses</b>	<b>116,235.16</b>	<b>110,381.60</b>
<b>Net Profit from Activities</b>	<b>36,252.69</b>	<b>43,823.17</b>
<b>Transfer to and from Reserves</b>		
Mentor Programme	2,653.00	0.00
Transfer to / (from) Mentor Programme	(2,653.00)	40,000.00
<b>Total Transfer to and (from) Reserves</b>	<b>0.00</b>	<b>40,000.00</b>
<b>Net Profit</b>	<b>36,252.69</b>	<b>3,823.17</b>

## Balance Sheet 2025

Christchurch Schools Music Festival Association Inc.

As at 31 December 2025

<u>Account</u>	<u>31 Dec 2025</u>	<u>31 Dec 2024</u>
<b>Assets</b>		
<b>Bank</b>		
BNZ Credit Card - M Donnell	0.00	563.30
Christchurch Schools Music Fes	28,162.46	54,144.93
CSMFA Achiever Savings	0.82	0.82
BNZ Term Deposit - 03027	0.00	120,000.00
BNZ Term Deposit - 03034	100,291.78	0.00
BNZ Term Deposit - 03035	70,000.00	0.00
BNZ Term Deposit - 03032	50,000.00	0.00
BNZ Term Deposit - 03026	0.00	40,000.00
Mentor Programme.	37,347.00	0.00
Outreach Programme	0.00	40,000.00
<b>Total Bank</b>	<b>285,802.06</b>	<b>254,709.05</b>
<b>Current Assets</b>		
Accounts Receivable	1,725.00	0.00
Prepayments	760.00	1,520.00
<b>Total Current Assets</b>	<b>2,485.00</b>	<b>1,520.00</b>
<b>Fixed Assets</b>		
Instruments	3,961.04	3,961.04
<b>Total Fixed Assets</b>	<b>3,961.04</b>	<b>3,961.04</b>
<b>Total Assets</b>	<b>292,248.10</b>	<b>260,190.09</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
GST	2,061.74	(1,369.49)
Revenue received in Advance	0.00	2,533.69
Sundry Creditors	0.00	2,553.00
BNZ Credit Card - M Donnell	113.78	0.00
<b>Total Current Liabilities</b>	<b>2,175.52</b>	<b>3,717.20</b>
<b>Total Liabilities</b>	<b>2,175.52</b>	<b>3,717.20</b>
<b>Net Assets</b>	<b>290,072.58</b>	<b>256,472.89</b>
<b>Equity</b>		
<b>Reserves</b>		
Mentor Programme Reserve	37,347.00	40,000.00
<b>Total Reserves</b>	<b>37,347.00</b>	<b>40,000.00</b>
<b>Retained Earnings</b>		
Current Year Earnings	36,252.69	3,823.17
Retained Earnings	216,472.89	212,649.72
<b>Total Retained Earnings</b>	<b>252,725.58</b>	<b>216,472.89</b>
<b>Total Equity</b>	<b>290,072.58</b>	<b>256,472.89</b>

# **Christchurch Schools' Music Festival Association Inc**

## **Statement of Accounting Policies**

**For the year ended**

**31<sup>st</sup> of December 2025**

### **Basis of Preparation**

Christchurch Schools' Music Festival Association Inc has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

### **Goods and Services Tax (GST)**

All amounts are recorded exclusive of GST, except for Debtors and Creditors which are stated inclusive of GST.

### **Income Tax**

Christchurch Schools' Music Festival Association Inc is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

### **Bank Accounts and Cash**

Christchurch Schools' Music Festival Association Inc is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

### **Changes in Accounting Policies**

There have been no changes in accounting policies during the financial year (last year – nil).

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE CHRISTCHURCH SCHOOLS MUSIC FESTIVAL ASSOCIATION INC.**

Opinion

I have audited the financial statements of the Christchurch Schools Music Festival Association Inc (the Association), which comprise the balance sheet as at December 31, 2025, and the income statement for the year ended on 31 December 2025, and the notes to the financial statements. In my opinion, the accompanying financial statements of the Association are prepared, in all material respects, in accordance with respective legalisation and Accounting Standards.

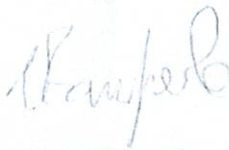
Basis for Opinion

I conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. I am independent of the Association in accordance with Professional and Ethical Standard 1 (Revised) Code of Ethics for ISA (NZ) 700 (REVISED) 52 Assurance Practitioners issued by the New Zealand Auditing and Assurance Standards Board, and I have fulfilled my other responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for our opinion. Other than in my capacity as auditor we have no relationship with, or interests in, the Association.

The Executive are responsible on behalf of the Association for the preparation of the financial statements in accordance with NZ Law and Accounting Standards, and for such internal control as those charged with governance determine is necessary to enable the preparation of financial statements that is free from material misstatement, whether due to fraud or error. In preparing the financial statements, those charged with governance are responsible on behalf of the Association for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless those charged with governance either intends to liquidate the association or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



Victor Gamperle

B.Com, CA

3<sup>rd</sup> of February 2026



Craig Paterson  
Vice-President and  
Treasurer  
CSMFA 10/02/26